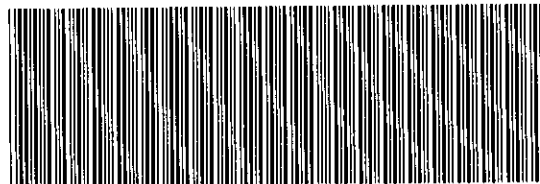




Naperville



**FRED BUCHOLZ**  
DUPAGE COUNTY RECORDER  
DEC 31, 2007 8 37 AM  
OTHER 07-13-442-010  
006 PAGES R2007-227993

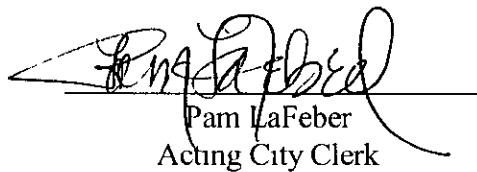
STATE OF ILLINOIS )  
 )  
COUNTIES OF DUPAGE & WILL )

I, Pam LaFeber, Acting City Clerk for the City of Naperville in the Counties of DuPage and Will, in the State of Illinois, do hereby certify that the following hereinafter described documents are a true and correct copy of the

**ORDINANCE NO. 07-264, ADOPTING TAX INCREMENT ALLOCATION FINANCING FOR THE WATER STREET REDEVELOPMENT PROJECT AREA**

I hereby subscribe my name as Acting City Clerk and affix the Official Corporate Seal of the City of Naperville on this 28<sup>th</sup> day of December, 2007

(SEAL)

  
Pam LaFeber  
Acting City Clerk

PL/bk

**ORDINANCE NO. 07 - 264**

**AN ORDINANCE ADOPTING TAX INCREMENT  
ALLOCATION FINANCING FOR THE  
WATER STREET REDEVELOPMENT PROJECT AREA**

**WHEREAS**, it is desirable and in the best interest of the citizens of the City of Naperville, in the Counties of Will and DuPage, Illinois (the "City"), for the City to implement tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act, Division 74.4 of Article 11 of the Illinois Municipal Code, as amended (the "Act"), and

**WHEREAS**, the City has heretofore approved a redevelopment plan and project (the "Plan and Project") for the Water Street area, legally described on Exhibit A, generally described on Exhibit B, and depicted on Exhibit C, (the "Area"), as required by the Act by passage of an ordinance and has heretofore designated the redevelopment project area as required by the Act by the Act

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NAPERVILLE, DuPage and Will Counties, Illinois**, in exercise of its home rule authority as follows

**SECTION 1:** The foregoing recitals are incorporated herein as though fully set forth

**SECTION 2:** Tax increment allocation financing is hereby adopted to pay redevelopment project costs as defined in the Act and as set forth in the Plan and Project within the Area

**SECTION 3:** Pursuant to the Act, the ad valorem taxes, if any, arising from the levies upon taxable real property in the Area by taxing districts and tax rates determined in the manner provided in Section 11-74.4-9(c) of the Act each year after the effective date of this Ordinance until the Project costs and obligations issued in respect thereto have been paid shall be divided as follows

- 1 That portion of taxes levied upon each taxable lot, block, tract, or parcel of real property that is attributable to the lower of the current equalized assessed value or

the initial equalized assessed value of each such taxable lot, block, tract, or parcel of real property in the Area shall be allocated to and when collected shall be paid by the county collector to the respective affected taxing districts in the manner required by law in the absence of the adoption of tax increment allocation financing

- 2 That portion, if any, of such taxes that is attributable to the increase in the current equalized assessed valuation of each lot, block, tract, or parcel of real property in the Area shall be allocated to and when collected shall be paid to the municipal treasurer, who shall deposit said taxes into a special fund, hereby created, and designated the "Water Street Area Redevelopment Project Area Special Tax Allocation Fund" of the City and such taxes shall be used for the purpose of paying Project costs and obligations incurred in the payment thereof

**SECTION 3** If any section, paragraph, or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Ordinance

**SECTION 4** All ordinances, resolutions, motions, or orders in conflict herewith shall be, and the same hereby are, repealed to the extent of such conflict

**SECTION 5:** This Ordinance shall be in full force and effect upon its passage and approval as provided by law

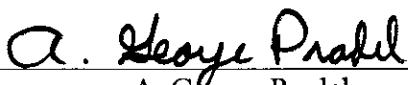
PASSED this 4<sup>th</sup> day of December, 2007


AYES           SENGER, WEHRLI, PRADEL, BOYAJIAN, FIESELER, FURSTENAU,  
                    KRAUSE, MILLER, ROSANOVA

NAYS           NONE

ABSENT       NONE

APPROVED this 5<sup>th</sup> day of December, 2007

  
A. George Pradel  
Mayor

ATTEST  
  
Pam LaFeber  
Acting City Clerk

**WATER STREET TIF DISTRICT  
LEGAL DESCRIPTION**

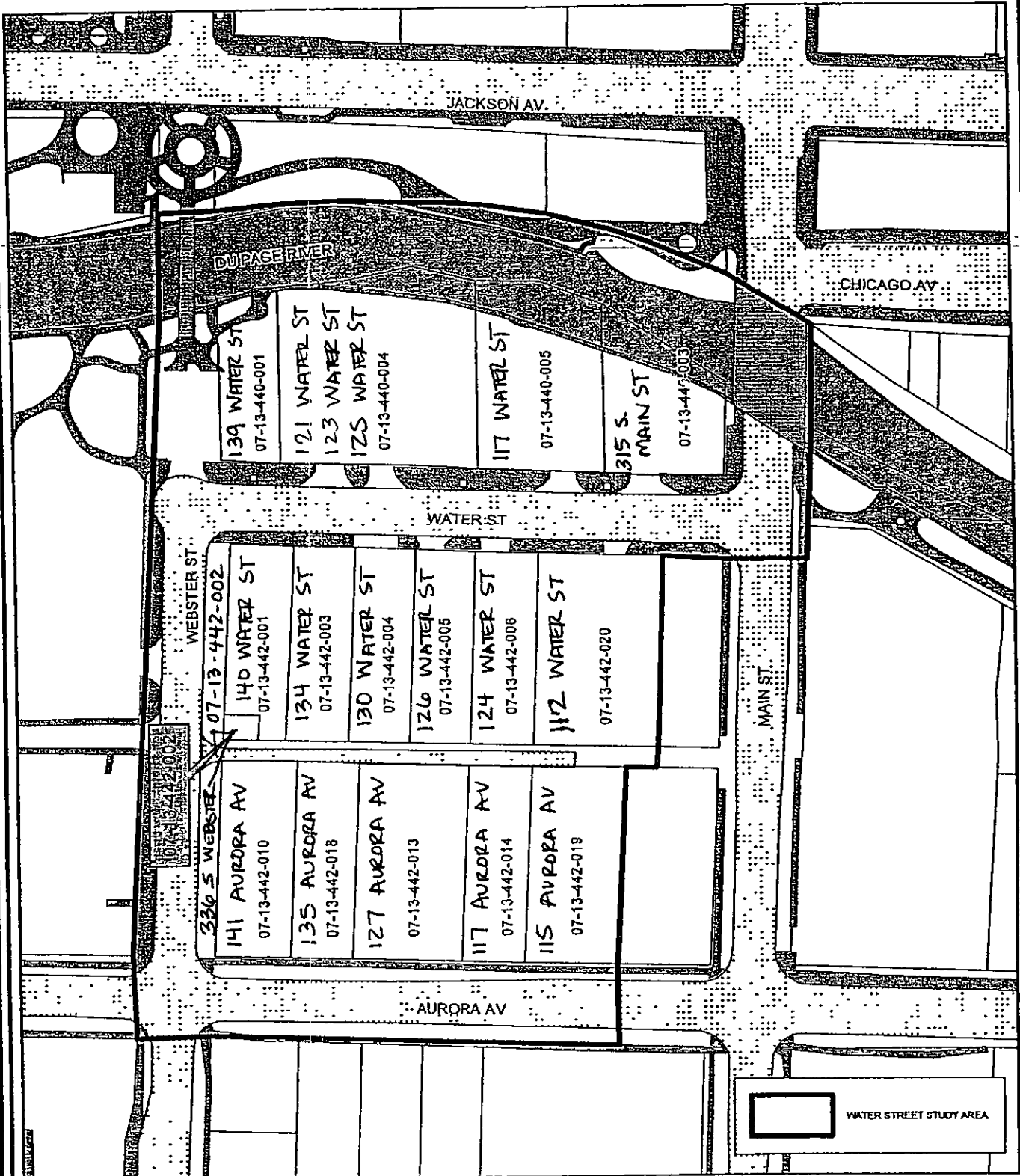
LOTS 1, 2, 3, 4, 5, 6, 7 AND 8 IN BLOCK 1, AND LOTS 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 AND THE WEST HALF OF LOT 15 IN BLOCK 4, ALL IN MARTIN'S ADDITION TO NAPERVILLE, BEING A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 6, 1847 AS DOCUMENT 2584, IN DUPAGE COUNTY, ILLINOIS

TOGETHER WITH ALL OF WATER STREET LYING NORTH OF THE NORTH LINE OF BLOCK 4 AFORESAID, AND ALL OF WEBSTER STREET LYING NORTH OF THE SOUTH RIGHT-OF-WAY LINE OF AURORA AVENUE AND LYING WEST OF BLOCKS 1 AND 4 AFORESAID, AND ALL OF AURORA AVENUE LYING SOUTH OF THE SOUTH LINE OF BLOCK 4 AFORESAID AND LYING WEST OF THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST HALF OF LOT 15 IN BLOCK 4 AFORESAID, AND ALL OF THE PUBLIC ALLEY (FORMERLY PLATTED AS SQUAW LAIN) LYING WITHIN BLOCK 4 AFORESAID LYING WEST OF THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 1 IN SAID BLOCK 4, AND ALL OF MAIN STREET LYING NORTH OF THE EASTERLY EXTENSION OF THE NORTH LINE OF BLOCK 4 AFORESAID, AND ALL OF THE DUPAGE RIVER LYING EAST OF THE NORTHERLY EXTENSION OF THE WEST RIGHT-OF-WAY LINE OF SAID WEBSTER STREET AND LYING WEST OF THE NORTHERLY EXTENSION OF THE EAST RIGHT-OF-WAY LINE OF SAID MAIN STREET AND LYING NORTH OF THE NORTH LINE OF BLOCK 1 AFORESAID, ALL IN DUPAGE COUNTY, ILLINOIS

**WATER STREET TIF DISTRICT  
RPA GENERAL DESCRIPTION**

The Water Street TIF District Redevelopment Project Area ("RPA") consists of sixteen (16) tax parcels and is generally bounded on (i) the north by the DuPage River, (ii) the east by Main Street, (iii) the south by Aurora Avenue, and (iv) the west by Webster Street. Adjacent right-of-ways are also included.

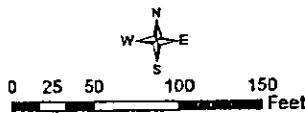
# City of Naperville, ILLINOIS 60540 WATER STREET STUDY AREA BOUNDARY MAP



 WATER STREET STUDY AREA



Transportation, Engineering and  
Development Business Group  
Questions Contact (630) 420-6694  
www.naperville.il.us  
May 2006



This map should be used for reference only  
The data is subject to change without notice.  
City of Naperville assumes no liability in the use  
or application of the data. Reproduction or redistribution is  
forbidden without expressed written consent from the City of Naperville.

M:\data\GISUsers\DCD\Water Street\Water Street PINS.mxd

10/12/12

Location	Time	Notes
1. Station 1	10:00 AM	...
2. Station 2	10:15 AM	...
3. Station 3	10:30 AM	...
4. Station 4	10:45 AM	...
5. Station 5	11:00 AM	...